

DRAFT
R-RANCH AT THE LAKE
MINUTES
INTERIM MEETINGS OF THE BOARD OF DIRECTORS

October 13 and October 27, 2007
Budget Meetings

Directors Present: Ken McArdle, President
Mark Bendick, 1st Vice President
Randy Apoian, 2nd Vice President
Steve Pietrobono, Treasurer
Laura Bohler, Secretary

On both dates, draft budgets prepared by Steve Pietrobono were reviewed, as well as budget requests from ranch management and committees. On October 27, 2007, the board unanimously approved the operating budget for 2008, to be prepared in final form by Steve Pietrobono and presented at the October 20, 2008 board meeting.

November 17, 2007
Executive Session

Directors Present: Ken McArdle, President
Mark Bendick, 1st Vice President
Randy Apoian, 2nd Vice President
Steve Pietrobono, Treasurer
Laura Bohler, Secretary

The board reviewed incident reports and made decisions concerning appropriate owner discipline.

Concerns about the condition of the Snack Shack were discussed, and the board members agreed to give the contractor 30 days to correct board concerns.

The board discussed Mark Bendick's recommendation that Paul Smoot be appointed as free legal advisor to the board. After discussion of this issue, with a vote of 3/2 in favor, Ken McArdle was assigned to ask Mr. Smoot if he would be willing to accept this position.

Respectfully submitted,

Laura Bohler, Secretary
R-Ranch at the Lake Board of Directors